



Republic of the Philippines
City of Bago
OFFICE OF THE SANGGUNIANG PANLUNGSOD

EXCERPTS FROM THE MINUTES OF THE 1725th REGULAR SESSION OF THE SANGGUNIANG PANLUNGSOD OF THE CITY OF BAGO HELD ON JULY 2, 2014 AT THE SP SESSION HALL, BAGO CITY.

PRESENT:

HON. NICHOLAS M. YULO	City Vice Mayor-Presiding Officer
HON. ANDREW MARTIN Y. TORRES	SP Member
HON. MA. JOSEFA Y. MATTI	SP Member
HON. FEDERICO A. MATTI	SP Member
HON. BERNADETTE M. SOMCIO	SP Member
HON. ALLAN C. GALUNAN	SP Member
HON. JORGE A. ARANETA	SP Member
HON. CLEO F. GAUDITE	SP Member
HON. CARLOS E. MONDIA	SP Member
HON. DONALD A. ALVAREZ	SP Member
HON. DANILO U. FAMOSO	SP Member

ON OFFICIAL BUSINESS:

HON. SERGIO T. PIANSAY	SP Member-ABC President
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RESOLUTION NO. 14-144

RESOLUTION AUTHORIZING THE HONORABLE CITY MAYOR AND THE CITY TREASURER TO SIGN FOR AND IN BEHALF OF THE CITY OF BAGO IN THE MEMORANDUM OF AGREEMENT TO BE EXECUTED BY AND BETWEEN THE CITY GOVERNMENT OF BAGO AND LAND BANK OF THE PHILIPPINES FOR LIVELIHOOD LOAN FACILITY FOR LOCAL GOVERNMENT UNITS.

WHEREAS, letter dated June 30, 2014 from Mr. Ruben E. Balboa, City Treasurer, this City, respectfully referred to this Honorable Body for a passage of a resolution authorizing the designated signatories of City Government of Bago to execute a Memorandum of Agreement with the Land Bank of the Philippines;

WHEREAS, after a thorough deliberation, the members of this Honorable Body is of the consensus to approve the said matter;

NOW, THEREFORE, upon motion of SP Member Carlos E. Mondia, duly seconded by SP Member Jorge A. Araneta, the Sangguniang Panlungsod

RESOLVED, as it is hereby resolved, to authorize the Honorable City Mayor and the City Treasurer to sign for and in behalf of the City of Bago in the Memorandum of Agreement to be executed by and between the City Government of Bago and Land Bank of the Philippines for Livelihood Loan Facility for Local Government Units.

ATTESTED:

NICHOLAS M. YULO
City Vice Mayor-Presiding Officer

CERTIFIED CORRECT:

ATTY. BRIAN N. MARTIR
City Secretary (CGDH-I)